

Women's Health East Inc.

ABN: 72 895 788 372

Financial Statements
For the Year Ended 30 June 2020

WOMEN'S HEALTH EAST INC.
ABN: 72 895 788 372
COMMITTEE'S REPORT

Your committee members submit the financial report of the Women's Health East Inc. for the financial year ended 30 June 2020.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Lisa Dunlop
Wendy Roberts
Dimity Paul
Corinne Bowen
Deepthi Iyer
Leanna Marinucci
Olive Aumann
Dilnaz Billimoria
Christabelle Adjoyan

Principal Activities

The principal activities of the association during the financial year were to address the social, cultural, economic, political and environmental factors impacting on the health, safety and wellbeing of women in the region.

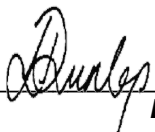
Significant Changes

No significant change in the nature of these activities occurred during the year.


Operating Result

The surplus for 2020 is \$960 (2019 shortfall \$65,052). Women's Health East Inc. is exempt from income tax.

Signed in accordance with a resolution of the Members of the Committee.



Lisa Dunlop



Leanna Marinucci

Dated this 15th day of September 2020

Women's Health East Inc.
72 895 788 372
Statement of Profit or Loss
For the Year Ended 30 June 2020

	2020	2019
	\$	\$
Income		
DHHS Health Promotion Funding	677,961	653,927
DHHS Workforce Development Funding	31,360	30,896
Interest Received	9,907	19,170
Other Funding	441,939	433,287
Other Income	<u>23,746</u>	<u>485</u>
	1,184,913	1,137,765
Expenditure		
Administrative Costs	117,008	103,582
Consultancy Fees	91,723	60,104
Depreciation	15,493	17,923
Employment Expenses	937,037	981,806
Motor Vehicle Expenses	8,154	8,513
Occupancy	<u>14,538</u>	<u>30,889</u>
	1,183,953	1,202,817
Surplus/(Shortfall) for the Year	960	(65,052)

*The accompanying notes form part of these financial statements.
These financial statements have been subject to audit or review and should be read in conjunction with the
attached audit report.*

Women's Health East Inc.
72 895 788 372
Balance Sheet
As at 30 June 2020

	Notes	2020 \$	2019 \$
Equity			
Retained Earnings		456,874	455,914
Total Equity		<u>456,874</u>	<u>455,914</u>
Represented by:			
Current Assets			
Cash or Cash Equivalents		908,628	879,328
Trade Debtors		17,930	6,270
Prepayments		<u>1,388</u>	<u>3,550</u>
		927,946	889,148
Non-Current Assets			
Property, Plant & Equipment		102,495	99,520
Less Accumulated Depreciation & impairment		<u>57,974</u>	<u>63,264</u>
	2	44,521	36,256
Total Assets		<u>972,467</u>	<u>925,404</u>
Current Liabilities			
Credit Card		3,793	8,094
Trade Creditors		32,544	21,225
Other Creditors		8,333	10,007
Provision for Annual Leave		62,317	44,094
Provision for Long Service Leave		67,422	59,612
Provision for GST/PAYGW		42,766	41,613
Accrued Charges		4,278	22,412
Income in Advance	3	<u>294,138</u>	<u>262,433</u>
		515,591	469,490
Non-Current Liabilities			
Provision for Long Service Leave		<u>-</u>	<u>-</u>
Total Liabilities		<u>515,591</u>	<u>469,490</u>
Net Assets		<u>456,874</u>	<u>455,914</u>

*The accompanying notes form part of these financial statements.
These financial statements have been subject to an audit and should be read in conjunction with the attached
Compilation Report.*

Women's Health East Inc.
Statement of Changes in Equity
For the Year Ended 30th June 2020

	2020	2019
	\$	\$
Balance as at 1st July 2019	455,914	520,966
Add Surplus / (Deficit)	<u>960</u>	<u>(65,052)</u>
Balance as at 30th June 2020	456,874	455,914

Women's Health East Inc.
Statement of Cashflows
For the Year Ended 30th June 2020

	2020	2019
	\$	\$
Cash Flow From Operating Activities		
Receipts from Operating Activities	1,306,268	1,024,957
Payments to suppliers and employees	(1,263,089)	(1,274,688)
Interest received	9,907	19,170
Net cash provided by (used in) operating activities	<u>53,086</u>	<u>(230,561)</u>
Cash Flow From Investing Activities		
Proceeds from (payment for) property, plant, equipment and motor vehicles	(23,776)	(13,127)
Proceeds from (payment for) investments		
Net cash provided by (used in) investing activities	<u>(23,776)</u>	<u>(13,127)</u>
Cash Flow from Financing Activities		
Proceeds from (Payment for) loans		
Net cash provided by (used in) financing activities		
Net increase (decrease) in cash held	29,310	(243,688)
Cash at beginning of year	879,328	1,123,016
Cash at end of Reporting Period	<u>908,638</u>	<u>879,328</u>

Women's Health East Inc.
Notes to Financial Statements
For the Year Ended 30th June 2020

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Association Incorporation Act (Vic). The board has determined that the association is not a reporting entity.

The financial report has been prepared on an accrual basis and is based on historic costs and does not take in to account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

a. Income tax

Women's Health East Inc. is a registered Australian charity and as such all donations it receives of \$2 or more are an allowable deduction under division 30-1 of the Income Tax Assessment Act 1997 (The Act). The income of Women's Health East Inc. is exempt from income tax under Division 50.

b. Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

c. Provisions

Provisions are recognised when the entity has a legal or constructive obligation, for which it is probable that an outflow of economic benefits will result and the outflow can be reliably measured. Provisions are measured at the best estimate.

d. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of twelve months or less.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST [s recognised as part of the cost of acquisition of the asset or part of the expense.

Receivables and payables in the balance sheet are shown inclusive of GST.

Cashflows have been grossed up to include GST.

f. Revenues and Other Income

Grants and donations received are brought to account when work is completed in relation to the activity for which the funds were provided.

Women's Health East Inc.
Notes to Financial Statements
For the Year Ended 30th June 2020

Note 2: Property, Plant & Equipment

	2020	2019
Computer Equipment @ Cost	\$ 21,089	\$ 19,404
Less Accumulated Depreciation	\$ <u>(17,985)</u>	\$ <u>(15,050)</u>
	\$ <u>3,104</u>	\$ <u>4,354</u>
Furniture & Fittings @ Cost	\$ 16,199	\$ 16,199
Less Accumulated Depreciation	\$ <u>(14,264)</u>	\$ <u>(12,716)</u>
	\$ <u>1,935</u>	\$ <u>3,483</u>
Motor Vehicle @ Cost	\$ 54,709	\$ 53,419
Less Accumulated Depreciation	\$ <u>(16,427)</u>	\$ <u>(26,500)</u>
	\$ <u>38,282</u>	\$ <u>26,919</u>
Office Equipment@ Cost	\$ 10,498	\$ 10,499
Less Accumulated Depreciation	\$ <u>(9,298)</u>	\$ <u>(8,998)</u>
	\$ <u>1,200</u>	\$ <u>1,500</u>
Total Plant & Equipment @ Cost	\$ 102,495	\$ 99,520
Less Accumulated Depreciation	\$ <u>(57,974)</u>	\$ <u>(63,264)</u>
	\$ <u>44,521</u>	\$ <u>36,256</u>

Note 3: Income in Advance

Funds received for the following projects in advance of project completion or deliverable at year end:

Project	2020	2019
Quality Framework	\$ 6,300	\$ 6,300
Speaking Out Program - DHHS	\$ 0	\$ 80,812
Speaking Out Program - CBA	\$ 15,000	\$ 0
GE Early Years - Yarra Ranges Council	\$ 0	\$ 2,667
GE Walk - Gender Equity capacity building - DPC	\$ 3,331	\$ 9,997
TFER Leadership Grant - DHHS/DPC	\$ 66,000	\$ 80,000
TFER contribution - IEPCP	\$ 4,500	\$ 3,000
Speaking Out Program -RFVP	\$ 10,000	\$ 0
LGBTI Respectful Relationships - Phase 1 - DHHS	\$ 0	\$ 29,133
TFER contributions- OEPCP	\$ 5,000	\$ 0
LGBTI Respectful Relationships - Phase 2 - DPC	\$ 0	\$ 34,274
Social Norms Project – BOM Neighborhood Fund	\$ 0	\$ 16,250
GE Early Years – Phase 3 – Manningham CC	\$ 5,334	\$ 0
GE Training – Manningham CC	\$ 1,800	\$ 0
PVAWD – Margins to the Mainstream - DSS	\$ 26,893	\$ 0
Women’s Financial Independence resources - CBA	\$ 36,800	\$ 0
GE Values Based Messaging - OEPCP	\$ 35,000	\$ 0
Financial Wellbeing – Manningham CC	\$ 18,180	\$ 0
Boorndawan William Aboriginal Healing Service	\$ 10,000	\$ 0
Cashboost Funds - ATO	\$ 50,000	\$ 0
	\$ <u>294,138</u>	\$ <u>262,433</u>

Women's Health East Inc.
Notes to Financial Statements
For the Year Ended 30th June 2020

Note 4: Events After the Reporting Period

Other than the following, the committee members are not aware of any significant events since the end of the reporting period.

At the date of this report, the State of Victoria is being affected by stage 4 lockdowns, as a result of Covid-19 Pandemic. There is inherent uncertainty in relation to the state economy, the federal economy and the world economy.

The major funding for the organization is provided by the Victorian State Government and at this Stage there is no indication of any substantial change in relation to future funding.

Financial declaration for Responsible Person

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

The Responsible Persons declare that in the Responsible Persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Responsible Person¹ Lisa Durlop
Responsible persons' declaration

Dated this 16th day of September 2020

¹ The term 'Responsible Person' could be replaced with director(s) of the company or trustee(s) of the trust or if the trustee is a body corporate, a director(s) of the trustee.

Schedule 1
Regulation 15

Form 1

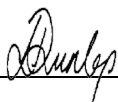
Associations Incorporation Reform Act 2012

Sections 94 (2)(b), 97 (2)(b) and 100 (2)(b)


**Annual statements give a true and fair view of financial performance and position
of incorporated association**

We, Lisa Dunlop and Leanna Marinucci, being members of the Board of Women's
Health East Inc. certify that -

"The statements attached to this certificate give a true and fair view of the financial
performance and position of the above named association during and at the end of
the financial year of the association ended 30 June 2020."

Signed: 

Date: 15 September 2020

Signed: 

Date: 16 September 2020